

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Audited Financial Results for the Quarter and Year ended March 31, 2017

(Rs. In Lakhs)

Particulars	Three months ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited*	Unaudited	Audited*	Audited	
Income					
(a) Revenue from operations	932.34	635.99	1,500.00	2,805.42	4,194.34
(b) Other Income	6.28	(9.18)	9.24	7.76	23.92
Total Income from Operations	938.62	626.81	1,509.24	2,813.18	4,218.27
Expenses					
(a) Cost of Materials Consumed	187.82	183.77	146.45	714.24	631.59
(b) Purchase of Stock in trade	561.82	306.95	890.45	1,675.43	3,081.53
(c) Changes in Inventories of finished goods, work in progress and stock in trade	3.11	31.19	300.29	(139.48)	(44.77)
(d) Employee Benefit expenses	56.36	22.65	53.62	159.06	152.96
(e) Finance cost	23.88	20.49	22.86	87.81	81.47
(f) Depreciation and Amortisation expense	16.96	17.48	19.46	73.98	78.52
(g) Other Expenses	103.85	39.63	71.57	245.14	217.59
Total Expenses	953.81	622.16	1,504.71	2,816.19	4,198.90
Profit/(Loss) before Exceptional & extraordinary items and tax					
	(15.18)	4.65	4.53	(3.01)	19.37
Exceptional Items (provision for Gratuity no longer required written back)	(14.09)	-	-	(14.09)	-
Profit/(Loss) before extraordinary items and Tax	(1.09)	4.65	4.53	11.08	19.37
Extraordinary items	-	-	-	-	-
Profit before tax	(1.09)	4.65	4.53	11.08	19.37
Tax Expense					
Current tax	(0.21)	0.89	0.86	2.11	3.69
Deferred tax	(1.72)	2.43	(2.52)	5.46	3.52
MAT Credit Entitlement	0.21	(0.89)	(0.86)	(2.11)	(3.69)
Tax adjustment for earlier years	-	-	0.06	-	0.06
Profit/(Loss) for the period from continuing operations	0.63	2.22	6.99	5.62	15.79
Profit/(Loss) from discontinuing operations	-	-	-	-	-
Tax expenses of discontinuing operations	-	-	-	-	-
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-
Profit/(Loss) for the period	0.63	2.22	6.99	5.62	15.79
Paid-up Equity Share Capital	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00
Reserves excluding revaluation Reserves As per balance sheet of previous accounting year				(63.52)	(69.14)
Basic & Diluted EPS (Face value Rs. 1 each)					
(not annualised) (Rupees per equity share)					
(a) before extraordinary items	0.000	0.002	0.005	0.004	0.012
(b) after extraordinary items	0.000	0.002	0.005	0.004	0.012

Notes :

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 30th May, 2017 at the registered office of the company, and published by the company in accordance with Clause 41 of the Listing Agreement.
- Segmental Report as per AS 17 is not applicable to the Company during the Quarter / Year under review.
- *3. The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the relevant full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 for the year ended 31/03/2017 are annexed herewith.
- Previous period/ year figure have been regrouped / reclassified wherever found necessary to conform to current period /year classification.

For Tuni Textile Mills Limited

S/d -

Narendra Kumar Sureka
Managing Director

Place : Mumbai
Date : 30th May 2017

TUNI TEXTILE MILLS LTD.

NK Sureka

Director

The statement of assets and liabilities is as follows:-

(Rs in lakhs)

Particulars	As at 31 st March 2017	As at 31 st March 2016
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,317.93	1,317.93
(b) Reserves and surplus	(63.52)	(69.14)
Sub-total - Shareholders' funds	1,254.41	1,248.79
Non-current liabilities		
(a) Long-term borrowings	34.01	56.86
(b) Long-term provisions	7.97	21.91
Sub-total - Non - current liabilities	41.98	78.77
Current liabilities		
(a) Short-term borrowings	640.86	650.10
(b) Trade payables	514.80	371.20
(c) Other current liabilities	84.18	26.71
(d) Short-term provisions	8.20	5.90
Sub-total - Current liabilities	1,248.04	1,053.91
TOTAL - EQUITY AND LIABILITIES	2,544.43	2,381.47
II. ASSETS		
Non-current assets		
(a) Fixed assets	226.52	301.08
(b) Non-current investments	15.96	15.96
(c) Deferred tax assets (net)	62.92	68.38
(d) Long-term loans and advances	7.06	7.06
(e) Other non-current assets	46.26	44.15
Sub-total - Non-current assets	358.72	436.63
2 Current assets		
(a) Inventories	1,124.41	979.81
(b) Trade receivables	992.42	886.37
(c) Cash and cash equivalents	4.78	13.19
(d) Short-term loans and advances	59.18	61.69
(e) Other current assets	4.92	3.78
Sub-total - Current assets	2,185.71	1,944.84
TOTAL - ASSETS	2,544.43	2,381.47

TUNI TEXTILE MILLS LTD.

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Director

INDEPENDENT AUDITORS' REPORT

To Board of Directors of
TUNI TEXTILE MILLS LIMITED

We have audited the accompanying Statement of Standalone Financial Results of TUNI TEXTILE MILLS LIMITED ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.

The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For R. S. AGRAWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 100156W)



R. S. Agrawal
Partner

Membership No. 033216

Place: Mumbai
Dated: May 30, 2017