

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2021

S.no	Particulars	Quarter ended			Half year ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I.	Revenue from operations	1,338.01	1309.16	236.01	3,302.35	285.12	2,534.24
II.	Other Income	2.66	2.27	5.61	7.21	9.57	22.86
III.	Total Income from Operations (I+II)	1,340.67	1,311.43	241.63	3,309.56	294.70	2,557.09
IV.	Expenses						
	(a) Cost of Materials Consumed	31.69	42.97	35.68	118.15	36.31	81.34
	(b) Purchase of Stock in trade	916.81	1399.85	61.14	2,934.20	62.64	2,001.06
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	235.31	(243.07)	(7.90)	(113.22)	4.81	49.44
	(d) Employee Benefit expenses	50.98	40.78	33.88	131.74	79.77	147.41
	(e) Finance cost	42.28	20.46	19.45	81.65	57.15	85.91
	(f) Depreciation and Amortisation expense	9.02	9.01	10.15	26.96	30.35	39.27
	(g) Other Expenses	49.85	35.34	38.42	114.63	68.06	126.63
	Total Expenses(IV)	1,335.94	1,305.34	190.81	3,294.11	339.08	2,531.07
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	4.73	6.09	50.82	15.45	(44.38)	26.03
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	4.73	6.09	50.82	15.45	(44.38)	26.03
VIII.	Tax Expense						
	Current tax	0.73	0.95	-	2.41	-	6.15
	Deferred tax	(0.68)	6.73	13.45	6.75	(8.44)	9.24
	Total tax expenses(VIII)	0.05	7.68	13.45	9.16	(8.44)	15.38
IX.	Profit /(Loss) for the period from continuing operations(VII-VIII)	4.68	(1.59)	37.37	6.29	(35.94)	10.65
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII.	Profit /(Loss) for the period (IX+XII)	4.68	(1.59)	37.37	6.29	(35.94)	10.65
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	0.01	0.01	0.08	0.03	0.24	13.37
	Income tax relating to above item	-	0.01	0.02	0.01	0.06	3.48
	Total other Comprehensive Income	0.01	-	0.06	0.02	0.18	9.89
XV.	Total Comprehensive Income for the period(XIII+XIV)	4.69	(1.59)	37.42	6.31	(35.77)	20.54
XVI.	Earning per equity share (for continuing operations)						
	Basic & Diluted EPS (Rs.)	0.0036	(0.0012)	0.0286	0.0048	(0.0275)	0.0081
XVII.	Earning per equity share (for discontinued operations)						
	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)						
	Basic & Diluted EPS (Rs.)	0.0036	(0.0012)	0.0286	0.0048	(0.0275)	0.0081
XIX.	Paid-up Equity Share Capital	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves				(73.66)		(79.97)

Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2022.

2. The Statutory Auditors have carried out limited review of the above financial results.

3. Impact of Covid-19 Pandemic :

COVID-19 pandemic has rapidly spread throughout the world, including India. Governments have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions on activities. Consequently, the Company's/ manufacturing plants and offices had to operate under restrictions for a period of time during the nine months ended December 31, 2021. These measures have an impact on matters relating to commodity prices, supply chain matters, customer demand, personnel available for work and for being available to access offices etc. The Company has considered the possible effects that may result from the continued effect of the pandemic on the carrying amounts of assets (net of impairment losses), capital and financial resources, profitability, liquidity position, internal financial controls etc. In developing the assumptions relating to the possible future uncertainties, the Company, as at the date of approval of these financial results has used internal and external sources of information and based on current estimates expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results depending on the circumstances that may evolve in the future. The Company will continue to closely monitor any material changes to future economic conditions.

4. The Company's operations for the quarter ended June 30, 2020 were suspended for part of the quarter on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the nine months ended December 31, 2021 are, therefore, not comparable with the nine months ended December 31, 2020.

5. The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.

6. The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Place : Mumbai
Date : 10th, February 2022

Narendra Kumar Sureka
Managing Director