

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2020

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I.	Income				
II.	Revenue from operations	11.085	777.538	326.261	2,550.102
	Other Income	1.980	11.546	9.188	32.471
III.	Total Income from Operations (I+II)	13.065	789.084	335.449	2,582.573
IV.	Expenses				
	(a) Cost of Materials Consumed	-	106.542	113.027	448.297
	(b) Purchase of Stock in trade	-	513.993	53.606	1,417.836
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	0.013	(79.647)	4.831	(151.004)
	(d) Employee Benefit expenses	19.863	105.975	77.733	333.518
	(e) Finance cost	17.997	26.436	26.648	104.332
	(f) Depreciation and Amortisation expense	10.019	8.650	9.240	36.315
	(g) Other Expenses	8.887	105.816	72.490	404.495
	Total Expenses(IV)	56.778	787.765	357.577	2,593.789
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	(43.713)	1.319	(22.127)	(11.217)
VI.	Exceptional Items	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	(43.713)	1.319	(22.127)	(11.217)
VIII.	Tax Expense				
	Current tax	-	17.221	-	17.221
	Deferred tax	(11.999)	(0.806)	(5.699)	1.926
	Total tax expenses(VIII)	(11.999)	16.415	(5.699)	19.147
IX.	Profit /(Loss) for the period from continuing operations(VII-VIII)	(31.714)	(15.096)	(16.428)	(30.364)
X.	Profit/(Loss) from discontinued operations	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII.	Profit /(Loss) for the period (IX+XII)	(31.714)	(15.096)	(16.428)	(30.364)
XIV.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligations	0.079	(1.815)	0.701	0.287
	Income tax relating to above item	0.021	(0.472)	0.182	0.075
	Total other Comprehensive Income	0.058	(1.343)	0.519	0.212
XV.	Total Comprehensive Income for the period(XIII+XIV)	(31.655)	(16.440)	(15.910)	(30.151)
XVI.	Earning per equity share (for continuing operations)				
	Basic & Diluted EPS (Rs.)	(0.024)	(0.0116)	(0.0126)	(0.023)
XVII.	Earning per equity share (for discontinued operations)				
	Basic & Diluted EPS (Rs.)	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)				
	Basic & Diluted EPS (Rs.)	(0.0243)	(0.0116)	(0.0126)	(0.0232)
XIX.	Paid-up Equity Share Capital	1,306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves				(100.51)

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th September, 2020.
- The Statutory Auditors have carried out limited review of the above financial results.
- Figures for the quarter ended March 31, 2020 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2020 and published year to date unaudited figures upto December 2019, being the end of third quarter of the financial year ended March 31, 2020 which was subjected to limited review.
- Provision for certain expenses like staff salary, directors remuneration, rent for premises taken on lease etc have not been made. The amount of such expenses is unascertainable at present as the company is in negotiation or will negotiate with the concern parties in view of lockdown or negligible operations during this quarter and will be recognised prospectively.
- Impact of Covid-19 Pandemic :
 The spread of Covid-19 has severely impacted businesses around the globe in many countries, including India there has been severe disruption to regular business operations due to lock-downs, disruptions in transportation, supply chain, travel bans, quarantines social distancing and other emergency measures. Plants of the Company which had shut down operations during lock down period have since partly resumed operations.
 COVID-19 pandemic has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. However, the Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of unaudited financial results for the quarter ended 30/06/2020, on the carrying value of its assets and liabilities as at 30/06/2020. However, the impact of Covid-19 pandemic may be different from that estimated as at the date of approval of these financial results given the uncertainty associated with its nature and duration. The Company will continue to monitor any material changes to the future economic conditions.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
 Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 11th, September 2020