

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September 2021

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
II.	Revenue from operations	1,309.160	655.180	38.030	1,964.340	49.111	2,534.237
III.	Other Income	2.270	2.280	1.980	4.550	3.961	22.857
IV.	Total Income from Operations (I+II)	1,311.430	657.460	40.010	1,968.890	53.071	2,557.094
V.	Expenses						
VI.	(a) Cost of Materials Consumed	42.970	43.490	0.630	86.460	0.633	81.339
VII.	(b) Purchase of Stock in trade	1,399.850	617.540	1.490	2,017.390	1.494	2,001.057
VIII.	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(243.070)	(105.460)	12.700	(348.530)	12.712	49.443
IX.	(d) Employee Benefit expenses	40.780	39.980	26.030	80.760	45.891	147.411
X.	(e) Finance cost	20.460	18.910	19.700	39.370	37.696	85.910
XI.	(f) Depreciation and Amortisation expense	9.010	8.930	10.180	17.940	20.200	39.274
XII.	(g) Other Expenses	35.340	29.440	20.760	64.780	29.648	126.635
XIII.	Total Expenses(IV)	1,305.340	652.830	91.490	1,958.170	148.272	2,531.067
XIV.	Profit/(Loss) before Exceptional Items and tax(III-IV)	6.090	4.630	(51.490)	10.720	(95.201)	26.027
XV.	Exceptional Items	-	-	-	-	-	-
XVI.	Profit/(Loss) before tax (V-VI)	6.090	4.630	(51.490)	10.720	(95.201)	26.027
XVII.	Tax Expense						
XVIII.	Current tax	0.950	0.730	-	1.680	-	6.146
XIX.	Deferred tax	6.730	0.700	(9.890)	7.430	(21.891)	9.236
XX.	Total tax expenses(VIII)	7.680	1.430	(9.890)	9.110	(21.891)	15.382
XXI.	Profit /(Loss) for the period from continuing operations(VII-VIII)	(1.590)	3.200	(41.600)	1.610	(73.310)	10.645
XXII.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XXIII.	Tax expenses of discontinued operations	-	-	-	-	-	-
XXIV.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XXV.	Profit /(Loss) for the period (IX+XII)	(1.590)	3.200	(41.600)	1.610	(73.310)	10.645
XXVI.	Other Comprehensive Income						
XXVII.	Items that will not be reclassified to profit or loss						
XXVIII.	Remeasurement of post employment benefit obligations	0.010	0.010	0.080	0.020	0.158	13.371
XXIX.	Income tax relating to above item	0.010	-	0.020	0.010	0.041	3.477
XXX.	Total other Comprehensive Income	-	0.010	0.060	0.010	0.117	9.895
XXXI.	Total Comprehensive Income for the period(XIII+XIV)	(1.590)	3.210	(41.540)	1.620	(73.193)	20.540
XXXII.	Earning per equity share (for continuing operations)						
XXXIII.	Basic & Diluted EPS (Rs.)	(0.001)	0.002	(0.032)	0.001	(0.056)	0.008
XXXIV.	Earning per equity share (for discontinued operations)						
XXXV.	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XXXVI.	Earning per equity share (for discontinued and continuing operations)						
XXXVII.	Basic & Diluted EPS (Rs.)	(0.001)	0.002	(0.032)	0.001	(0.056)	0.008
XXXVIII.	Paid-up Equity Share Capital	1,306.310	1,306.310	1,306.310	1,306.310	1,306.310	1,306.310
XXXIX.	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00	1.00
XL.	Reserves excluding revaluation Reserves						(79.970)

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November, 2021.
- The Statutory Auditors have carried out limited review of the above financial results.
- Impact of Covid-19 Pandemic :
 COVID-19 pandemic has rapidly spread throughout the world, including India. Governments have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions on activities. Consequently, the Company's/ manufacturing plants and offices had to operate under restrictions for a period of time during the half year ended September 30,2021. These measures have an impact on matters relating to commodity prices, supply chain matters, customer demand, personnel available for work and for being available to access offices etc. The Company has considered the possible effects that may result from the continued effect of the pandemic on the carrying amounts of assets (net of impairment losses), capital and financial resources, profitability, liquidity position, internal financial controls etc. In developing the assumptions relating to the possible future uncertainties, the Company, as at the date of approval of these financial results has used internal and external sources of information and based on current estimates expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results depending on the circumstances that may evolve in the future. The Company will continue to closely monitor any material changes to future economic conditions.
- The Company's operations for the quarter ended June 30, 2020 were suspended for part of the quarter on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the half year ended September 30, 2021 are, therefore, not comparable with the half year ended September 30, 2020.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
 Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 03rd, November 2021

TUNI TEXTILE MILLS LIMITED						
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 ST SEPTEMBER, 2021						
(Amount in ₹)						
(A) CASH FLOW FROM OPERATING ACTIVITIES	Half Year Ended 30th Sept,2021		Half Year Ended 30th Sept,2020		Year Ended 31st March,2021	
Net Profit before tax and extraordinary items	10,72,623		(95,20,116)		26,02,716	
Adjustment for						
Depreciation	17,94,264		20,19,965		39,27,364	
Profit / Loss on sale of fixed assets	-		-		-	
Interest on late payment of taxes	-		-		-	
Interest / other income	(4,55,484)		(3,96,072)		(22,85,693)	
Dividend	-		-		-	
Interest expenses	39,36,892		37,69,561		85,90,997	
Operating profit before working capital changes	63,48,295		(41,26,662)		1,28,35,384	
Adjutment for						
Trade and other receivables	(51,44,716)		51,39,437		(99,01,177)	
Inventories	(3,24,77,905)		14,57,152		72,28,370	
Trade payables	3,02,90,865		(48,70,441)		(8,43,514)	
Other payables	(6,25,124)		(10,58,247)		44,98,637	
Cash generated from operations	(16,08,585)		(34,58,761)		1,38,17,700	
Direct taxes paid	(2,09,860)		(79,931)		(4,59,690)	
Cash flow before extraordinary items	(18,18,445)		(35,38,692)		1,33,58,010	
Prior period items	-		-		-	
Extraordinary items	-		-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES		(18,18,445)		(35,38,692)		1,33,58,010
(B) CASH FLOW FROM INVESTING ACTIVITIES						
Purchase of fixed assets	(13,69,348)		(77,288)		(16,11,986)	
Sale of fixed assets	-		-		5,86,737	
(Purchase) / sale of investments (Net)	-		-		-	
(Increase) / decrease in deposits	-		-		-	
Interest / other income	4,55,484		3,96,072		22,85,692	
Dividend received	-		-		-	
NET CASH USED IN INVESING ACTIVITIES		(9,13,864)		3,18,784		12,60,443
(C) CASH FLOW FROM FINANCING ACTIVITIES						
Proceeds from issue of share capital	-		-		-	
Proceeds from long term borrowings	-		-		-	
Repayment of long term borrowings	(23,39,480)		(5,65,980)		2,23,60,946	
Proceeds from short term borrowings	-		-		-	
Repayment of short term borrowings	34,94,166		(8,17,620)		(8,95,969)	
Change in working capital borrowing from banks	55,04,290		82,85,241		(2,75,23,817)	
Interest paid	(39,36,892)		(37,69,561)		(85,90,997)	
NET CASH FROM FINANCING ACTIVITIES		27,22,084		31,32,080		(1,46,49,837)
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)		(10,225)		(87,828)		(31,384)
OPENING BALANCE OF CASH AND CASH EQUIVALANTS		1,06,713		1,38,097		1,38,097
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS		96,488		50,269		1,06,713

TUNI TEXTILES MILLS LIMITED
Unaudited statement of Assets and Liabilities as at 30 September, 2021

(Rs in Lacs)

Particulars	As at 30th September 2021	As at 31st March 2021
ASSETS		
Non-current assets		
Property, Plant and Equipment	175.720	179.975
Intangible assets	-	-
Investment Property	10.960	10.960
Financial Assets		
(i) Investments	5.000	5.000
(ii) Loans	6.100	6.097
(iii) Others	5.340	4.102
Deferred tax assets (net)	45.170	52.607
Other non-current assets	0.850	0.848
Total non-current assets	249.140	259.588
Current assets		
Inventories	1,912.610	1,587.830
Financial Assets		
(i) Trade receivables	1,185.390	1,152.665
(ii) Cash and cash equivalents	0.960	1.067
(iii) Othe financial assets	7.280	7.373
Income tax assets	1.640	-
Other current assets	121.830	104.257
Total current assets	3,229.710	2,853.192
Total Assets	3,478.850	3,112.780
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,317.930	1,317.930
Other Equity	(78.340)	(79.970)
Total equity	1,239.590	1,237.960
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	29.500	237.220
Provisions	29.550	27.520
Total non-current liabilities	59.050	264.740
Current liabilities		
Financial Liabilities		
(i) Borrowings	570.930	480.940
(ii) Trade payables		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,292.450	989.540
(iii) Other financial liabilities	291.550	106.510
Other current liabilities	16.410	25.430
Provisions	8.870	8.880
Current Tax Liabilities (Net)	-	(1.220)
Total current liabilities	2,180.210	1,610.080
Total Equity and Liabilities	3,478.850	3,112.780